

NEWS RELEASE

RAILTOWN AI TECHNOLOGIES INC. ENGAGES MANHATTAN BASED MCKIM & COMPANY LLC AS FINANCIAL ADVISOR

Vancouver, British Columbia – April 23, 2024 – Railtown AI Technologies Inc. (CSE: RAIL, OTCQB: RLAIF) (“Railtown” or the “Company”) is pleased to announce that the Company has entered into an engagement letter with Manhattan based McKim & Company LLC (McKim & Co.) pursuant to which McKim & Co. will provide development and strategic advisory services in regard to US capital markets.

The engagement letter covers a variety of potential transactions, and states that McKim & Company LLC will provide financial advisory services to the Company, where necessary, in exchange for success-based compensation payable in the event that Railtown successfully completes one or more transactions during the term of the engagement.

The engagement is effective immediately, unless terminated by either Railtown or McKim & Company LLC, for an initial term of 6 months and includes standard indemnity and confidentiality provisions.

About McKim & Company LLC

McKim & Company's mission is to provide the highest quality financial and managerial advice to emerging growth companies while assuring our commitment to total internal teamwork and company-wide support in emphasizing and realizing the needs of our clients.

About Railtown AI Technologies Inc.

Railtown is a developer of an Application General Intelligence Platform designed to allow software developers to extract much deeper knowledge about their application and team. The Company's platform preforms a variety of functions from understanding the root cause of every issue at the earliest stage of the pipeline, to knowledge around the history of all documentation, builds, deployments, assigned tasks, engineering performance and velocity to preforming tasks ranging from automated progress reports to ticket generation. The platform continually learns and provides actionable knowledge for every stakeholder in the company from the developers all the way up to c-level management. Railtown's proprietary AI technology, designed to enable our clients to be more productive and profitable, is accessible on [Microsoft's Azure Marketplace](#). To learn more, visit railtown.ai.

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ON BEHALF OF THE BOARD

“Cory Brandolini”

Cory Brandolini, Chief Executive Officer

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This news release contains forward-looking statements relating to the future operations of the Company and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will," "may", "should", "intends", "anticipates", "expects" and similar expressions. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the future plans and objectives of the Company are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are risks detailed from time to time in the filings made by the Company with securities regulators.

Readers are cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. As a result, the Company cannot guarantee that any forward-looking statement will materialize, and readers should not place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.