

Bee Vectoring Technologies Announces Debt Settlement

Mississauga, ON Canada and Sacramento, CA USA (April 23, 2024) – Bee Vectoring Technologies International Inc. (the "Company" or "BVT") (CSE: BEE) (OTCQB: BEVVF) (CVE:BEE) announces that it has entered into a debt settlement agreement (the "Settlement Agreement") to fully settle outstanding debts owed to a creditor (the "Creditor"). Pursuant to the Settlement Agreement, the Company has issued an aggregate of 11,037,485 common shares ("Shares") at a deemed price of \$0.035 per Share (the "Share Settlement").

The Company anticipates closing the Share Settlement on or about April 29, 2024. The Share Settlement will settle \$386,312 in debts owed to the Creditor, which is a full settlement for the total amount of bona fide debts owed to the Creditor.

The board of directors of the Company has determined that it is in the best interests of the Company to settle the outstanding debts by the issuance of the Shares in order to preserve the Company's cash for working capital.

About <u>Bee Vectoring Technologies International Inc.</u>

BVT, an agriculture technology company, is a market disruptor with a significant global market opportunity in the \$240 billion crop protection and fertilizer market. BVT has pioneered a natural precision agriculture system that replaces chemical pesticides and wasteful plant protection product spray applications by delivering biological pesticide alternatives to crops using commercially grown bees. BVT's award-winning technology, precision vectoring, is completely harmless to bees and allows minute amounts of naturally-derived pesticides (called biologicals) to be delivered directly to blooms, providing improved crop protection and yield results than traditional chemical pesticides - and improving the health of the soil, the microbiome and the environment. Currently, BVT has over 55 granted patents, many more patents pending in all major agricultural countries worldwide and has US EPA registration of its Vectorite[™] with CR-7 (EPA Registration No. 90641-2) for sale as a registered biological fungicide for use on the labeled crops.

Additional information can be viewed at the Company's website <u>www.beevt.com</u>. To receive regular news updates from the Company, subscribe at <u>www.beevt.com/newsletter</u>.

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