



Spetz Announces New Convertible Debenture and Warrant Offering

PRESS RELEASE – November 2, 2023

TORONTO/ACCESSWIRE – Spetz Inc. (“**Spetz**”), is pleased to announce that it has completed an offering of secured convertible debentures (the “**Debentures**”) and common share purchase warrants (“**Warrants**”) to arm’s length parties for aggregate gross proceeds of \$906,673.

In connection with the offering of Debentures, the Company has issued 450,000 Warrants. Each Warrant entitles the holder thereof to subscribe for one common share in the capital of Spetz (a “**Common Share**”) at an exercise price of \$0.24 for a period of three (3) years from the date of issuance.

The Debentures shall bear interest at a rate of 1% per month, calculated monthly in advance, and shall be payable, in cash, quarterly. Spetz reserves the right to repay the Debentures, without penalty, in whole or in part, prior to the Maturity Date, on 30 days prior written notice to the holders of the Debentures in advance of repayment or redemption.

The principal amount of each Debenture shall be convertible, for no additional consideration, into Common Shares at the option of the holder at any time prior to the Maturity Date at a conversion price equal to \$0.24 per Common Share (the “**Conversion Price**”).

The proceeds from the issuance of the Convertible Debentures will be used for general working capital purposes.

About Spetz Inc.

Spetz Inc. is a multinational technology company that operates Spetz, a global online, AI-powered marketplace platform that dynamically connects consumers to nearby top-rated service providers in around 30 seconds. Spetz is available in the USA, United Kingdom, Australia, and Israel. The Spetz vision is to reinvent how people around the world connect to services in their moment of need. Connecting them immediately with the top-matched service provider, for any need, anytime, anywhere.

Spetz website: www.spetz.app

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Cautionary Note Regarding Forward-looking Statements

Certain information herein constitutes “forward-looking information” as defined under Canadian securities laws, which reflect management’s expectations regarding objectives, plans, goals, strategies, future growth, results of operations, performance, business prospects and opportunities of the Company. The words “plans”, “expects”, “does not expect”, “scheduled”, “estimates”, “intends”, “anticipates”, “does not anticipate”, “projects”, “believes”, or variations of such words and phrases or statements to the effect that certain actions, events or results “may”, “will”, “could”, “would”, “might”, “occur”, “be achieved”, or “continue” and similar expressions identify forward-looking statements. Such forward-looking statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations.

Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable by management as of the date hereof, are inherently subject to significant business, economic and competitive uncertainties and contingencies. When relying on forward-looking statements to make decisions, the Company cautions readers not to place undue reliance on these statements, as forward-looking statements involve significant risks and uncertainties and should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not the times at or by which such performance or results will be achieved. A number of factors could cause actual results to differ, possibly materially, from the results discussed in the forward-looking statements.