

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Inflection Resources Ltd. (the "Issuer").

Trading Symbol: AUCU

Date: March 27, 2024

1. New Options Granted:

Date of Grant: March 27, 2024

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Cecil R. Bond	Director	Yes	350,000	\$0.20	Mar 27, 2029	Nil
Tero Kosonen	Director	Yes	350,000	\$0.20	Mar 27, 2029	Nil
Stuart Smith	Director	Yes	350,000	\$0.20	Mar 27, 2029	Nil
Alistair Waddell	Director	Yes	350,000	\$0.20	Mar 27, 2029	Nil
Wendell Zerb	Director	Yes	350,000	\$0.20	Mar 27, 2029	Nil
Fraser MacCorquodale	Director	Yes	400,000	\$0.20	Mar 27, 2029	Nil
Philip Yee	Officer	Yes	100,000	\$0.20	Mar 27, 2029	200,000
Douglas Menzies	Officer	Yes	50,000	\$0.20	Mar 27, 2029	Nil
Sandra Wong	Officer	Yes	150,000	\$0.20	Mar 27, 2029	Nil
Brennan Zerb	Employee	No	150,000	\$0.20	Mar 27, 2029	Nil

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Alan Wilson	Consultant	No	50,000	\$0.20	Mar 27, 2029	Nil
Douglas Haynes Discovery Pty Ltd	Consultant	No	50,000	\$0.20	Mar 27, 2029	Nil
Neil Adshead	Consultant	No	250,000	\$0.20	Mar 27, 2029	Nil
			2,950,000			

Total Number of optioned shares proposed for acceptance: 2,950,000 .

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2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Cecil R. Bond	250,000	\$0.30	Mar 10, 2020	Mar 10, 2025
	175,000	\$0.12	Mar 2, 2022	Mar 2, 2027
	200,000	\$0.12	Dec 21, 2022	Dec 21, 2027
Tero Kosonen	250,000	\$0.30	Mar 10, 2020	Mar 10, 2025
	175,000	\$0.12	Mar 2, 2022	Mar 2, 2027
	200,000	\$0.12	Dec 21, 2022	Dec 21, 2027
Stuart Smith	250,000	\$0.30	Mar 10, 2020	Mar 10, 2025
	175,000	\$0.12	Mar 2, 2022	Mar 2, 2027
	200,000	\$0.12	Dec 21, 2022	Dec 21, 2027
Alistair Waddell	350,000	\$0.30	Mar 10, 2020	Mar 10, 2025
	175,000	\$0.12	Mar 2, 2022	Mar 2, 2027
	200,000	\$0.12	Dec 21, 2022	Dec 21, 2027
Wendell Zerb	350,000	\$0.30	Mar 10, 2020	Mar 10, 2025
	175,000	\$0.12	Mar 2, 2022	Mar 2, 2027
	200,000	\$0.12	Dec 21, 2022	Dec 21, 2027
Carl Swensson	250,000	\$0.30	Mar 10, 2020	Mar 10, 2025
Sandra Wong	140,000	\$0.30	Mar 10, 2020	Mar 10, 2025
	150,000	\$0.12	Mar 2, 2022	Mar 2, 2027
	125,000	\$0.12	Dec 21, 2022	Dec 21, 2027
Brennan Zerb	100,000	\$0.40	Nov 24, 2020	Nov 24, 2025
	125,000	\$0.12	Mar 2, 2022	Mar 2, 2027
	100,000	\$0.12	Dec 21, 2022	Dec 21, 2027
Alan Wilson	200,000	\$0.34	Mar 8, 2021	Mar 8, 2026
	100,000	\$0.12	Mar 2, 2022	Mar 2, 2027
	100,000	\$0.12	Dec 21, 2022	Dec 21, 2027
Douglas Menzies	300,000	\$0.12	Mar 2, 2022	Mar 2, 2027
	200,000	\$0.12	Dec 21, 2022	Dec 21, 2027
Antti Vuori	125,000	\$0.12	Mar 2, 2022	Mar 2, 2027
	100,000	\$0.12	Dec 21, 2022	Dec 21, 2027
Douglas Haynes Discovery Pty Ltd	100,000	\$0.12	Mar 2, 2022	Mar 2, 2027
Family Swing Holdings Inc.	100,000	\$0.12	Dec 21, 2022	Dec 21, 2027
RSKJ Holdings Inc.	100,000	\$0.12	Dec 21, 2022	Dec 21, 2027
Philip Yee	200,000	\$0.22	Jun 1, 2023	Jun 1, 2028

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	5,940,000			
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- (1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Not applicable.

- (b) State the date of the news release announcing the grant of options.

March 27, 2024 before market open.

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

95,182,670

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

9.34%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

628,267

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Not applicable.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

Not applicable.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated March 27, 2024.

Alistair Waddell
Name of Director or Senior
Officer

"Alistair Waddell"
Signature

President and CEO
Official Capacity