# **Gener8 Brokered Private Placement and FFD Update**

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VANCOUVER, BC, November 10 2014 — Gener8 Media Corp. (CSE: GNR) ("Gener8" or the "Company") is pleased to announce that it has closed the final round of its brokered private placement (the "Financing").

This round of the Financing, originally announced on September 16, 2014, consists of the issuance of 395,000 Units at a price of \$0.75 per Unit for gross proceeds of \$296,150. The total issuance to date from the Financing is 2,379,000 Units for gross proceeds of \$1,784,250. Each Unit consists of one common share in the capital of the Company and one-half of one common share purchase warrant. Each whole warrant entitles the holder to acquire one common share at a price of \$1.00 for a period of 18 months from the closing of the Offering.

For this final round of the Financing, the Company paid Canaccord Genuity Corp. aggregate cash commissions of approximately \$20,738, issued an aggregate of 27,650 agent's warrants, plus 6,584 common shares and 3,292 agent's warrants representing the corporate finance fee. Each agent warrant is exercisable into one common share at a price of \$1.00 per common share until April 6, 2016.

Proceeds from the Financing are intended to be used for general working capital expenditures across all business divisions of the Company. All securities issued in connection with this round of the Financing are subject to a resale restriction hold period of four-month plus one day from the date of issuance.

The Company is also pleased to announce that Tianjin Fu Feng Da Movie & Television Technology Investment and Development Co., Ltd. ("FFD") has accepted Gener8's offer (announced on October 29, 2014) to extend the closing for the proposed partnership to December 31, 2014 on a non-exclusive basis. If the transaction does not close, the Company intends to contest any claim by FFD for repayment of the \$3 million advanced to Gener8 in the form of a loan. While both companies continue to work toward closing the transaction, FFD has agreed to postpone demand of the loan. The Company is also considering other options as an alternative to the FFD transaction.

#### **About Gener8**

Gener8 Media Corp. is a media technology company led by a team of gaming industry veterans. At the forefront of postproduction, the company earned its stripes by developing a proprietary 3D conversion technology, garnering high-profile credits including *Godzilla*, *Maleficent* and *300: Rise of an Empire*. Gener8 has since expanded into offering visual effects services and a cloud-based data management and analytics solution called Cumul8. With its focus on developing disruptive solutions that combine design and technology, Gener8 funded and then acquired a majority interest in Reelhouse Media Ltd., an online entertainment distribution start-up. Gener8's head office is located in Vancouver, British Columbia. Visit the company website at www.gener8.com.

## On Behalf of the Board of Directors

<u>"Rory Armes"</u>
Rory Armes
Chief Executive Officer and Director

The CSE does not accept responsibility for the adequacy or accuracy of this release.

**Forward Looking Statements** 

Except for statements of historical fact, this news release contains certain forward-looking statements within the meaning of applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" occur. Although Gener8 believes that the expectations reflected in the forward-looking statements are reasonable; there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements including, without limitation, risks with respect to: closing the definitive agreements respecting the transaction with FFD, obtaining all regulatory and third party consents, meeting our contractual timelines and milestones on our 3D film conversion contracts; general economic conditions in Canada and globally; film industry conditions; competition for, among other things, capital and skilled personnel; changes in economic and market conditions that could lead to reduced spending on 3D film conversion; potential delays or changes in plans with respect to deployment of services or capital expenditures; our ability to hire and retain qualified employees and key management personnel; possibility that government policies or laws may change; amount and timing of operating costs and capital expenditures; the success of certain business combinations engaged in by the Company or by its competitors; possible disruptive effects of organizational or personnel changes; technological change, new products and standards; risks related to acquisitions and international expansion; reliance on large customers; reliance on a limited number of suppliers; risks related to the Company's competition; the Company's failure to adequately protect its intellectual property; interruption or failure of information technology systems; the risk that the transaction may not be completed as planned, or at all; and business, legal and/or regulatory risks relating to Gener8's business, financings and strategic acquisitions. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise

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