

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNQ Issuer: Range Metals Inc. ("Range" or the "Issuer" or the "Company").

Trading Symbol: RMIC

Number of Outstanding Listed Securities: 23,583,875 Common, 18,906 Escrow

Date: February 7, 2007

#### **Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

In January, 2007, management was actively seeking new projects in the mineral industry.

- 2. Provide a general overview and discussion of the activities of management.**

In January, 2007, Range was actively trying to close a second tranche of the non-flow-through offering, being 1,000,000 non-flow-through units of Range at a price of \$0.50 per non-flow-through units previously announced on December 7, 2006 and January 3, 2007.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

There were no new drilling, exploration nor production programs nor any new property acquisitions in January, 2007.

- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

No drilling or exploration programs were amended or abandoned during January, 2007.

- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

There were no new business relationships entered into between the Issuer in January, 2007.

- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

In January, 2007, no contracts or agreements expired, terminated or were cancelled.

- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship..**

In January, 2007, the Issuer did not acquire or dispose of any assets.

- 8. Describe the acquisition of new customers or loss of customers.**

The Issuer did not acquire or lose any customers in January, 2007.

- 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

There were no new developments or effects on the Issuer's intangible products in January, 2007.

- 10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

There were no employee hirings, terminations or lay-offs in January, 2007.

- 11. Report on any labour disputes and resolutions of those disputes if applicable.**

The Issuer was not involved in any labour disputes in January, 2007.

- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

There were no legal proceedings to which the Issuer became a party to in January, 2007.

**13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

In the month of January, 2007, the Issuer did not incur any debt other than in the normal course of business.

**14. Provide details of any securities issued and options or warrants granted.**

The Issuer issued the following securities in January, 2007.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common Shares	100,948	Conversion of Convertible Promissory Note in the Principal Amount of \$4,761.28 Conversion price \$0.05	Not applicable.

*(1) State aggregate proceeds and intended allocation of proceeds.*

**15. Provide details of any loans to or by Related Persons.**

In January, 2007, the Issuer was not loaned any monies by a Related Person.

**16. Provide details of any changes in directors, officers or committee members.**

There were no changes to the directors, officers or committee members of the Issuer in January, 2007.

**17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

Trends and risks that may impact the Issuer:

- a. The Company's principal activity is mineral exploration and development. Companies in this industry are subject to many and varied kinds of risks, including but not limited to, environmental, metal prices, political and economical.
- b. The Company has no significant source of operating cash flow and no revenues from operations. The Company has not yet determined whether its mineral property contains mineral reserves that are economically recoverable. The Company has limited financial resources. Substantial expenditures are required to be made by the Company to establish reserves.
- c. The property interest the Company has an option to earn an interest in is in the exploration stages only, is without known bodies of commercial mineralization and has no ongoing mining operations. Mineral exploration is subject to a high degree of risk, which even a combination of experience, knowledge, and careful evaluation may fail to overcome.

Exploration activities seldom result in the discovery of a commercially viable mineral resource. Exploration activities are also expensive. The Company will therefore require additional financing to carry on its business, and such financing may not be available when it is needed.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 7, 2007.

Eugene Beukman  
Name of Director or Senior Officer

(signed) "Eugene Beukman"  
Signature

Director and Chief Financial Officer  
Official Capacity

<b>Issuer Details</b> <i>Name of Issuer</i>	For Month End	Date of Report YY/MM/DD
Range Metals Inc.	January 2007	07/02/07
Issuer Address 1255 West Pender Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6E 2V1	(604) 687-3141	(604) 687-2038
Contact Name	Contact Position	Contact Telephone No.
Eugene Beukman	Director and CFO	(604) 687-2038
Contact Email Address	Web Site Address	
eugene_beukman@dsm.ca	None.	